

## CITY OF ROCHESTER, MINNESOTA

**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
*December 31, 2001 and 2000*

	<u>2001</u>	<u>2000</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$1,220,728	\$1,558,169
Investments	14,040,199	13,848,617
Accrued interest receivable	207,328	318,599
Accounts receivable	362,116	402,570
Less: Estimated uncollectible accounts receivable	(4,938)	(7,398)
Taxes receivable delinquent	100,737	108,037
Special assessments receivable delinquent	1,179	665
Due from other funds:		
Electric and water utility funds	592,410	624,476
Capital project funds	25,350	4,919
Due from other governmental units:		
Federal government	33,184	391,644
State of Minnesota	185,009	264,078
Olmsted County	736,937	555,875
Independent School District 535	72,820	35,214
Other Cities	119	59
Restricted assets:		
Civic music endowment	23,473	23,529
Inventory	115,236	65,815
Prepaid items	<u>7,107</u>	<u>3,987</u>
<b>TOTAL ASSETS</b>	<u><u>\$17,718,994</u></u>	<u><u>\$18,198,855</u></u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Accounts payable	\$303,374	\$443,194
Accrued compensated absences	309,736	240,835
Due to other funds:		
Electric and water utility funds	171,474	164,773
Due to other governmental units:		
State of Minnesota	50,179	63,180
Olmsted County	159,618	220,523
Independent School District 535	9,757	
Deferred revenue	<u>296,172</u>	<u>221,268</u>
Total Liabilities	<u>1,300,310</u>	<u>1,353,773</u>
<b>Fund Balance:</b>		
Reserved for restricted assets	23,473	23,529
Reserved for prepaid items	7,107	3,987
Reserved for encumbrances	57,273	83,187
Unreserved:		
Designated for future compensated absences	4,196,731	3,969,828
Designated for subsequent years' appropriations	2,316,164	2,246,065
Undesignated	<u>9,817,936</u>	<u>10,518,486</u>
Total Fund Balance	<u>16,418,684</u>	<u>16,845,082</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$17,718,994</u></u>	<u><u>\$18,198,855</u></u>